

Life Settlement Cases

Gender	Age	Policy Type	Face Amount	Cash Value	Reason for Sale	Life Settlement
Male	66	Convertible Term Life	\$300,000	\$0	No longer need for coverage	\$50,700
Male	65	Convertible Term Life	\$1,575,000	\$0	Want to enhance retirement income	\$365,000
Female	67	Convertible Term Life	\$1,225,000	\$0	Want to maximize value	\$280,000
Female	72	Universal Life	\$1,775,000	\$675,000	Use settlement funds for new death benefit policy	\$805,000
Female	74	Universal Life	\$10,000,000	\$2,000,000	Husband deceased, no longer wants to fund the premium	\$2,700,000

Individuals who are selling their life insurance policy at a discount must meet the following guidelines:

- The insured should be over the age of 65.
- There should not be a negative change in health since the policy was issued.
- The policy must have been in effect for over 2 years.
- The insured should have a future life expectancy of less than 12 years.
- The death benefit of the policy should be a minimum of \$100,000.