

ADVISOR ALERT: *The 15 Best Asset Protection Tools*

To: Professional Advisors
From: Atty. Patrick S. Sylvester
Date: July, 2007
Re: *The 15 Best Asset Protection Tools*

1. Umbrella insurance policy.
2. Adequate motor vehicle insurance.
3. Adequate health insurance and/or a sufficiently funded health savings account coupled with a major medical insurance plan.
4. Children's trusts with spendthrift provisions.
5. Spouses owning their primary residence as tenants by the entirety.
6. Florida residency.
7. Domestic asset protection trust.
8. Off-shore trust.
9. Holding investments inside an IRA and/or qualified plan.
10. Limited liability company (LLC).
11. Disability insurance.
12. Long-term care insurance.
13. Errors and omissions insurance.
14. Pre-marital Agreement.
15. Family limited partnership.