

## Six Reasons to Plan Your Estate

|   | With a Plan   | Without a Plan   |
|---|---|--|
| 1 | You decide who receives shares of your assets.                            | State laws determine who inherits your assets.   |
| 2 | You decide how & when your beneficiaries will receive their inheritance.  | The terms & timing are set by law. Your children could be left in control of the estate. |
| 3 | You decide who will manage your estate.                                   | The court appoints an administrator to manage your estate.                               |
| 4 | You can reduce estate taxes & administrative expenses.                    | Costs can be more, due to required expenses & taxes.                                     |
| 5 | You select a guardian for your children.                                  | The court appoints a guardian for your children.   |
| 6 | You can provide for the orderly continuance or sale of a family business. | Financial loss and family hardships may result from an untimely forced sale.             |