

## Inheritance Attitude

Inheritance in a family invokes varying feelings, opinions, and decisions.

	<b>Respondents with Estates of \$500,000 of Less</b>	<b>Respondents with Estates Over \$500,000</b>
<b>Regarding family...</b>		
I should focus more attention to planning what happens to my money after my death.	55%	40%
If I have taken care of my family during my lifetime, my family has no further obligation to me in their wills.	22%	22%
Leaving money after my death is not that important. I would rather build assets for my retirement than leave an estate to my heirs.	65%	64%
Money should be given to members of immediate families before non-relatives.	67%	78%
Unless a minor, there should be no stipulation or conditions attached to inheritance that someone leaves behind.	43%	58%
Inheritance tends to cause conflict in the family.	50%	45%
<b>Regarding spouse...</b>		
Husbands and wives should leave everything to one another. Then the survivor will make final provisions for what happens to assets upon their death.	55%	50%
An estate left to a spouse should be in a trust to protect it if a spouse remarries.	42%	46%
<b>Regarding children...</b>		
Money left by parents for children should be left in trusts. This way, children can use the income but the principal will stay intact.	52%	51%
Children understand when a parent leaves a large amount of money to charity, causing the inheritance to be not as much.	30%	27%
Children who inherit money before they are out on their own (after education) are deprived of knowing how it is to be on their own.	32%	40%
Leaving behind inheritance for my loved ones is more important than my own comfort during my retirement.	40%	33%
Parents should split inheritance equally among children regardless of children's financial circumstances.	75%	73%
The daughter should receive more inheritance than a son, because the daughter will mostly likely earn less in her lifetime.	55%	38%
<b>Regarding Grandchildren...</b>		
Grandchildren should be provided for separately in the will.	52%	57%
If a divorced or widowed son-in-law or daughter-in-law remarries, the obligation to provide for natural grandchildren is no longer the same.	10%	9%